

NORTHUMBERLAND BANCORP
245 Front Street, Northumberland, PA
For the Quarter Ending
March 31, 2022 and 2021
Amounts in thousands

STATEMENT OF CONDITION (Unaudited)

| | <u>2022</u> | <u>2021</u> |
|---|-------------------|-------------------|
| ASSETS | | |
| Cash and Due From Banks | 15,028 | 9,211 |
| Interest Bearing Balances with Banks | 13,990 | 27,059 |
| Investment Securities | 248,921 | 201,121 |
| Loans Held for Sale | 1,290 | 2,595 |
| Loans | 392,373 | 364,118 |
| Allowance for Loan Losses | (3,735) | (3,748) |
| Net Loans | \$ 388,638 | \$ 360,370 |
| | | |
| Bank Premise and Equipment, Net | 8,960 | 9,309 |
| Accrued Interest Receivable | 1,870 | 1,611 |
| Other Assets | 23,670 | 19,710 |
| TOTAL ASSETS | \$ 702,367 | \$ 630,986 |
| | | |
| LIABILITIES AND STOCKHOLDERS' EQUITY | | |
| Deposits: | | |
| Non-interest Bearing | 153,568 | 145,439 |
| Interest Bearing | 484,310 | 422,338 |
| Total Deposits | \$ 637,878 | \$ 567,777 |
| Short Term Borrowing | 0 | |
| Long Term Borrowing | 0 | 1,000 |
| Subordinated Debt | 10,000 | 0 |
| Subordinated Debt - Unamortized Costs | (185) | 0 |
| Net Subordinated Debt | 9,815 | 0 |
| Accrued Interest Payable | 195 | 92 |
| Other Liabilities | 1,779 | 1,619 |
| TOTAL LIABILITIES | \$ 649,667 | \$ 570,488 |
| | | |
| Stockholders' Equity | | |
| Preferred Stock-2,000,000 Shares Authorized; | | |
| None Outstanding | | |
| Common Stock-Par Value \$0.10; 5,000,000 Authorized | | |
| 1,502,500 Issued | | |
| | 150 | 150 |
| Surplus | 3,832 | 3,832 |
| Treasury Stock; 2022 - 190,642; 2021 - 190,642 | (2,765) | (2,765) |
| Unrealized Gains (Loss) Available for Sale Securities | (8,946) | 579 |
| Comprehensive Income Adjustment | 0 | 0 |
| Minority Interest | 0 | 11 |
| Unearned ESOP Shares | (558) | 0 |
| Retained Earnings | 60,987 | 58,691 |
| TOTAL STOCKHOLDERS' EQUITY | \$ 52,700 | \$ 60,498 |
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ 702,367 | \$ 630,986 |

NORTHUMBERLAND BANCORP
245 Front Street, Northumberland, PA
For the Quarter Ending
March 31, 2022 and 2021
Amounts in thousands, except for per share data

| STATEMENT OF INCOME (Unaudited) | Quarter Ended | |
|--|--------------------|---------------------|
| | <u>2022</u> | <u>2021</u> |
| INTEREST INCOME | | |
| Interest and Fees on Loans | | |
| Taxable | 3,654 | 3,805 |
| Tax Exempt | 98 | 52 |
| Interest on Investment Securities | | |
| Taxable | 529 | 458 |
| Tax Exempt | 206 | 194 |
| Dividends | 32 | 43 |
| Interest on Interest Bearing Balances with Banks | 6 | 6 |
| TOTAL INTEREST INCOME | \$ 4,525 | \$ 4,558 |
| INTEREST EXPENSE | | |
| Deposits | 515 | 660 |
| Other | 130 | 5 |
| TOTAL INTEREST EXPENSE | 645 | 665 |
| NET INTEREST INCOME | 3,879 | 3,893 |
| Loan Loss Provision | 250 | 25 |
| NET INTEREST INCOME AFTER LOAN LOSS PROVISION | \$ 3,630 | \$ 3,868 |
| OTHER INCOME | | |
| Change in Fair Value of Equity Securities | (2) | 9 |
| Gain (Loss) on Sale of Securities | 3 | 70 |
| Service Charges on Deposit Accounts | 87 | 64 |
| Gain (Loss) on Loans Held for Sale | 134 | 505 |
| Other Noninterest Income | 595 | 665 |
| Trust Department Income | 248 | 235 |
| TOTAL OTHER INCOME | \$ 1,065 | \$ 1,548 |
| OTHER EXPENSES | | |
| Salaries and Benefits | 2,636 | 2,352 |
| Occupancy Expenses | 495 | 502 |
| Other | 1,293 | 1,349 |
| TOTAL OTHER EXPENSES | \$ 4,424 | \$ 4,203 |
| INCOME BEFORE INCOME TAXES | 271 | 1,213 |
| Income Taxes | 12 | 192 |
| NET INCOME | \$ 259 | \$ 1,021 |
| Earnings per share | \$ 0.20 | \$ 0.77 |
| Weighted Average Shares Outstanding | 1,311,858 | 1,323,058 |